

CHESLYN HAY PARISH COUNCIL - RESERVES INFORMATION FOR AGAR 2024-25

Instructions:

Please complete the coloured boxes with figures per the AGAR and figures for earmarked reserves. The 'Explanation Required?' box will indicate whether an explanation is required to explain reserves exceeding the tolerable threshold set by Forvis Mazars (1.15 x the higher of precept and total payments). If explanations are required, please document these in the rows below (insert more rows where required). Once a sufficient amount of explanations has been provided, this will be shown with a 'Yes' in the 'Explanation sufficient?' line.

Box 2	Precept	238,240	x 1.15 =	273,976
Box 4	Staff costs	204,694		
Box 5	Loan interest / capital repayments	0		
Box 6	Other payments	173,271		
		377,965	x 1.15 =	199,262
	Max level of reserves			273,976
Box 7	Balances carried forward			96,368
	Explanation required?			No

Explanation(s) for earmarked reserves: NB: NOT 'general' funds/reserves

Cemetery/Memorial Safety	2,000
Village Hall Funds	8,606
Village Funds	10,742
Staffing Contingency	10,000
Election Costs	790
Legal Costs	5,000
	37,138

Reserves not earmarked 59,230

Explanations sufficient? Yes